

Balance Sheet

Assets	Note	31 Dec. 2003	31 Dec. 2002		Change	
		€ mn	€ mn	€ mn	€ mn	%
Cash funds	(14)	5,491	4,877	614	12.6	
Trading assets	(15)	143,035	121,535	21,500	17.7	
Loans and advances to banks (net of loan loss allowance of €231 mn)	(16)	122,620	88,366	34,254	38.8	
Loans and advances to customers (net of loan loss allowance of €5,236 mn)	(17)	169,818	157,023	12,795	8.1	
Investment securities	(19)	18,922	23,160	-4,238	-18.3	
Investments in enterprises accounted for using the equity method	(19)	2,928	2,805	123	4.4	
Property and equipment	(20)	3,808	4,402	-594	-13.5	
Goodwill	(21)	452	667	-215	-32.2	
Other assets	(22)	6,519	7,706	-1,187	-15.4	
Deferred tax assets	(32)	3,436	2,904	532	18.3	
Total assets		477,029	413,445	63,584	15.4	
Liabilities, Minority Interests and Shareholders' Equity	Note	31 Dec. 2003	31 Dec. 2002		Change	
		€ mn	€ mn	€ mn	€ mn	%
Liabilities						
Trading liabilities	(25)	83,222	52,562	30,660	58.3	
Liabilities to banks	(26)	165,512	127,542	37,970	29.8	
Liabilities to customers	(27)	152,627	143,836	8,791	6.1	
Certificated liabilities	(28)	39,809	54,594	-14,785	-27.1	
Provisions and other liabilities	(29)	12,891	11,531	1,360	11.8	
Deferred tax liabilities	(32)	1,483	1,856	-373	-20.1	
Subordinated liabilities	(33)	6,424	7,924	-1,500	-18.9	
Profit-participation certificates	(34)	1,511	1,506	5	0.3	
Total liabilities		463,479	401,351	62,128	15.5	
Minority interests	(35)	2,034	118	1,916		
Shareholders' equity	(36)					
Subscribed capital		1,503	1,503	0	0,0	
Additional paid-in capital		7,382	7,382	0	0,0	
Retained earnings		2,810	4,872	-2,062	-42.3	
Less: treasury shares		-	-			
Translation reserve		-542	-548	6	-1.1	
Cumulative remeasurement gains/losses on available-for-sale financial instruments		363	-1,233	1,596	-129.4	
Distributable profit of Dresdner Bank AG		0	0			
Total shareholders' equity		11,516	11,976	-460	-3.8	
Total liabilities, minority interests and shareholders' equity		477,029	413,445	63,584	15.4	