

Dresdner Bank

June 2008

Who we are	Dresdner Bank is one of the largest banks in Europe in terms of total assets and the number of customers. Since Summer 2001, it has been a subsidiary of Allianz.																
Head office	Dresdner Bank's head office is in Frankfurt/Main, Germany. Postal address: Dresdner Bank AG, Jürgen-Ponto-Platz 1, 60301 Frankfurt am Main																
Press contacts	Phone: +49 69 263-55127, Fax: +49 69 263-15839, E-mail: presse@dresdner-bank.com																
Web	www.dresdner-bank.com; www.dresdner-bank.de																
Board of Managing Directors	<table border="0" style="width: 100%;"> <tr> <td style="width: 60%;">Chairman of the Board of Managing Directors:</td> <td>Dr. Herbert Walter</td> </tr> <tr> <td>Private & Corporate Clients: Advisory & Sales:</td> <td>Dr. Andreas Georgi</td> </tr> <tr> <td>Private & Corporate Clients - Clients & Products, Banking Services:</td> <td>Andree Moschner</td> </tr> <tr> <td>Dresdner Kleinwort Investment Banking:</td> <td>Dr. Stefan Jentzsch</td> </tr> <tr> <td>Chief Operating Officer:</td> <td>Franz Herrlein</td> </tr> <tr> <td>Chief Financial Officer:</td> <td>Klaus Rosenfeld</td> </tr> <tr> <td>Chief Human Resources Officer:</td> <td>Wulf Meier</td> </tr> <tr> <td>Chief Information Technology Officer:</td> <td>Dr. Friedrich Woebking</td> </tr> </table>	Chairman of the Board of Managing Directors:	Dr. Herbert Walter	Private & Corporate Clients: Advisory & Sales:	Dr. Andreas Georgi	Private & Corporate Clients - Clients & Products, Banking Services:	Andree Moschner	Dresdner Kleinwort Investment Banking:	Dr. Stefan Jentzsch	Chief Operating Officer:	Franz Herrlein	Chief Financial Officer:	Klaus Rosenfeld	Chief Human Resources Officer:	Wulf Meier	Chief Information Technology Officer:	Dr. Friedrich Woebking
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Chief Financial Officer:	Klaus Rosenfeld																
Chief Human Resources Officer:	Wulf Meier																
Chief Information Technology Officer:	Dr. Friedrich Woebking																
Key figures for the Group	<p>Total assets: EUR 509,209 million Income after taxes: EUR 470 million Operating result: EUR 710 million</p> <p>Employees: 26,309 (Full-time equivalents excluding vocational trainees. As at 31 December 2007)</p>																
Branches	Dresdner Bank has 1,074 branches in Germany (incl. Oldenburgische Landesbank, Bankhaus Reuschel, bank agencies) and 50 locations worldwide. (as at 30 June 2007)																
Business Activities	Dresdner Bank's focus is on serving the financial needs of private and business clients and large caps, as well as multinationals and institutional clients. In conjunction with Allianz, Dresdner Bank is one of the leading providers of integrated financial services – locally, nationally and around the globe.																
Private & Corporate Clients	<p>The Private & Corporate Clients division includes Personal Banking, Private Banking, Business Banking, Corporate Banking and Private Wealth Management. This enables us to provide an integrated offering for private and corporate clients.</p> <p><u>Personal Banking</u> offers all customers quick, hassle-free services for everyday banking transactions at an attractive price. Clients who wish to play an active role in managing their finances and who are looking for a competent partner to assist them are well served by Dresdner Bank's <u>Private Banking</u>. Our advisors support clients in achieving long-term asset growth: they prepare analyses, make recommendations and offer sophisticated solutions based on intelligent products. <u>Business Banking</u> provides optimised advisory services and support for the private and business needs of business clients in the areas of asset management and financing. Our efforts begin when a new company is established. Together with our clients, our advisors review the business case, calculate the new company's capital requirements and prepare a tailor-made financing concept. The <u>Private Wealth Management</u> unit work together with our clients to analyse their financial position. We draw up an overview of their securities investments, real estate holdings, equity investments, other assets, insurance policies and liabilities. In addition, we look at their family and business situation, the returns they expect to generate, their liquidity requirements and their risk appetite. We advise clients who wish to manage their family and business assets, real estate and foundations themselves. Alternatively, clients can grant us an asset management mandate. Our <u>Corporate Banking</u> unit offers larger middle-market companies and large caps needs-driven support in the form of commercial banking products and capital markets-based financial solutions – including expert advice and excellent service.</p>																
Investment Banking	At <u>Dresdner Kleinwort</u> , we focus on German and multinational groups, financial investors and institutions, as well as middle-market corporate clients requiring access to the capital markets. We are restructuring our operations into two integrated areas: Capital Markets and Global Banking. Capital Markets is responsible for our capital markets business in equities, bonds, foreign exchange, interest rates and loans. In addition to our trading capacity, we have a high-quality research offering covering these investment classes. Our Global Banking staff provides classic corporate advisory services and corporate finance using a uniform credit platform. We offer advisory services and finance for takeovers and divestments, in addition to structuring complex capital market transactions such as corporate bond and stock issues, IPOs and syndicated loans.																

Dresdner Bank from 1872 until today

June 2008

- 1872 Dresdner Bank is formed on 12 November, 1872 in Dresden at the initiative of Eugen Gutmann by transforming the privately-held bank Privatbankhaus Michael Kaskel into an Aktiengesellschaft (public limited company).
- 1884 The management moves its headquarters to Berlin, where the Bank has had a branch office since 1881.
- 1931 After the Bank survives the First World War and the period of hyperinflation that followed, a severe banking crisis occurs in 1931. In the course of the crisis, the German state and Deutsche Golddiskontbank, a subsidiary of the central bank, acquire a majority of the Bank's shares. The government imposes a retroactive merger between Dresdner Bank and Darmstädter und Nationalbank (Danatbank) with effect from 1 January 1931.
- 1937 The shares in the Bank held by the state are re-privatised.
- 1945 At the end of the Second World War, the occupying powers order the closure and nationalisation of the Bank's Berlin headquarters and all branch offices in the Soviet-occupied zone, in Berlin and in the areas to the east of the Oder-Neisse line. The decentralisation policy pursued by the Western allies in Germany leads to the major German banks being split up into regional institutions.
- 1952 The eleven banking institutions into which Dresdner Bank was split are consolidated into three regional successors: Hamburger Kreditbank AG in Hamburg, Rhein-Ruhr-Bank AG in Duesseldorf and Rhein-Main-Bank AG in Frankfurt am Main. In Berlin, the Bank für Handel und Industrie (BHI) has been in operation as a subsidiary since 1949.
- 1957 In May, the three successor institutions are reunited retroactively with effect from January 1, 1957 to form Dresdner Bank AG, headquarters in Frankfurt/Main.
- 1971 The Bank undergoes extensive restructuring: the regional management organisations in Hamburg, Duesseldorf and Frankfurt are abolished and their functions are centralised in Frankfurt. The branch network is also restructured.
- 1972 Dresdner Bank celebrates its 100th anniversary. It modernises its corporate design and introduces a new corporate logo.
- 1990 Dresdner Bank becomes the first Western bank with an office in the German Democratic Republic with the opening of its Dresden location on 2 January 1990.
- 1991 Retroactive merger of Dresdner Bank Berlin AG (founded as Bank für Handel und Industrie) with Dresdner Bank AG with effect from 1 October 1990.
- 1995 Dresdner Bank acquires the London-based investment bank Kleinwort Benson. Dresdner Bank's investment banking business is renamed Dresdner Kleinwort Benson.
- 2000 Following the acquisition of New York-based investment house Wasserstein Perella Group, the Bank's investment banking arm is now called Dresdner Kleinwort Wasserstein.
- 2001 Acquisition of Dresdner Bank by Allianz with effect from 23 July 2001. Since this date, the Bank has been a subsidiary of Allianz.
- 2003 Under the new Chairman of the Board of Managing Directors, Herbert Walter, the Bank launches its "Neue Dresdner" restructuring programme with the aim of driving forward the modernisation of the business and refocusing operations.
- 2006 Re-branding of Dresdner Kleinwort Wasserstein. The Bank's investment banking business is now known as Dresdner Kleinwort.

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